RULES FOR BRANCHES OF PVAI

- 1 Short title, extent and commencement
 - 1.1 These Rules may be called as Rules for Branches of Practising Valuers Association, India. It shall supersede all rules for branches made by the Association in the past if any.
 - 1.2 It shall be applicable to all Branches existing at present or to be formed in future in the various States / Union Territories of India or in any foreign country by the Practising Valuers Association, India.
 - 1.3 It shall come into force with effect from 01/01/2019.
- 2 The Branches are integral and inseparable part of the Association and have no independent status. They shall work under direct control of the Practising Valuers Association, India.
- 3 The creation of a Branch in any State or Union Territory of India or in any foreign country is the sole concern and responsibility of the Association. No Branch shall have the right to make any objection to it.
- 4 Notwithstanding anything contained in this Rules for Branches, in the event of the Executive Committee of a Branch acting in contravention of the provisions of the Act or the Bye-Laws or the Rules & Regulations or committing gross administrative / financial misconduct, the Practising Valuers Association, India can close that Branch. In such case, the Practising Valuers Association, India shall nominate office bearers and members of executive committee of the branch from among the members of the concerned Branch for a term which may extend to the remaining part of the session.
- 5 No Branch shall extends its activities beyond its geographical boundaries without prior sanction of the Practising Valuers Association, India., which sanction shall be given only after due notification to the Branch affected by such proposed extension of activities and after full consideration of any representation by such Branch as the case may be.
- 6 The geographical boundaries of the Branches shall be as may be defined on its establishment or as may be altered by the Practising Valuers Association, India from time to time.
- 7 Every class of members of the Association, viz: only the Life Members, shall be deemed to be attached to the Branch within the geographical boundaries of which he usually resides or practices or carries on business. The Practising Valuers Association, India shall, however, have the discretion to exempt any member from this provision if he shows sufficient reason why he should be attached to a

member from this provision if he shows sufficient reason why he should be attached to a Branch as the case may be other than the one to which he would be attached by its operation.

8 Any person who has ceased to be member of Practising Valuers Association, India or has been expelled from its membership, shall not be allowed in any activity, function or meeting of the Branch and shall not be associated with the Branch in any manner.

- 9 All Branches of the Association shall maintain Bank accounts in a Nationalised Bank in the name of Practising Valuers Association, India., concerned Branch and to be operated jointly by any two of the Chairman/Honorary Secretary & Honorary Treasurer of the Branch. Account statement for every month to be sent to PVAI headquarters for their approval.
- 10 From the funds of the Association arrived at from the subscriptions of all classes of members, the Practising Valuers Association, India .shall allot each year to Branches an annual grant @ 1/3 rd of the Life Membership fees inclusive of processing fees. This grant is subject to satisfactory working and performance of the Branch and in this regard the decision of the Practising Valuers Association, India will be final and binding.
- 11 In addition to the grant, all the Branches of the Practising Valuers Association, India will be eligible to receive amount as sanctioned by Practising Valuers Association, India.,
- 12 The Managing Committee of each Branch shall maintain proper books of accounts to be kept and send the same to Practicing Valuers Association India. They shall forward to the Honorary Secretary an income and expenditure account duly signed by the Chairman, Honorary Secretary and Honorary Treasurer and the Auditor.
- 13 The affairs of each Branch shall be conducted and the property and money thereof shall be administered by an Managing Committee consisting of the following :
- a] The Chairman
- b] The Vice Chairman
- c] The Honorary Secretary
- d] The Honorary Treasurer
- e] One Ex officio Member of PVAI who should be invited for all meetings
- f] Committee members as may be required .
- g] The members of the Association attached to the Branch shall be *ex-officio* members of the Branch
- h] All the Managing Committee of a Branch may shall have right to vote on all matters in the Managing Committee of the Branch,
- j] The co-option of members to the Managing Committee shall be for one term only.
- k] Co-opted member of the Committee or any person who is a member of the Committee by virtue of his co-option in the Committee shall not be eligible to be a Chairman, a Honorary Secretary or a Joint Honorary Secretary of the Branch as the case may be. However, they shall have voting rights except otherwise so provided.
- 14 Vacancies occurring in the Managing Committee during any sessions may be filled up by the Committee of a Branch by nomination.
- 15 Casual vacancy occurring in the seat of the Chairman or the Honorary Secretary of a Branch shall be filled by the Managing Committee of the Branch by electing a member of the Committee for the remaining part of the term and the Chairman or the Honorary

Secretary/Treasurer so elected shall have the same powers and responsibilities as if he had been duly elected in the ordinary course provided.

- 16 Election to the Branches:
 - 16.1 In the year in which election is due, the office bearers and members of the Managing Committee shall be elected by the General Body of the Branch in the month of June for a term of three years.
 - 16.2 If for any other valid reason the election to the executive committee of any Branch is not held in the month of June of the election year, the Practising Valuers Association, India.may extend the term of the existing executive committee of the Branch or nominate an ad-hoc executive committee form among the members of the Branch till such time the Practising Valuers Association, India deems fit.

16.3 The election of the Branch executive committee will normally be held in the meeting of the Annual General Meeting of the Branch in the election year through show of hands / secret ballots by the members who will be present in the Annual General Meeting.

- 17 All the posts of the office bearers and members of the Managing committee of the Branch are honorary and incumbents are not entitled to payment of any salary, honorarium, and allowance whatsoever.
- 18 The term of Executive Committee of each Branch shall be for three years only.
- 19 The Executive Committee of a Branch may meet as often as the business of the Centre may require, but not less than six times in a session.
- 20 The quorum for a meeting of the Executive Committee of a Branch shall be one fourth of the total strength of the members entitled to vote in the Committee.
- 21 Wherever the context so requires, the provisions of Rules & Regulations will apply to the Branch replacing the 'Chairman' for 'President', and 'member of the Managing Committee' for 'member of the Council'.
- 22 The Practising Valuers Association, India will have powers to replace any office bearer or member of the Executive Committee of the Branch if it considers his/her work and/or conduct unsatisfactory or undesirable.
- 23 At any meeting of a Committee of the Branch, each member present in person shall have one vote. All questions shall be decided by a majority of those present and entitled to vote. In case of equality of votes, the Chairman or the person presiding shall have a second or casting vote.

- 24 The duties of the Executive Committee of each Branch shall be to promote the general advancement of valuation profession and education within its boundaries. The Committee shall also be responsible for ensuring growth of membership of the Association and providing services to the members falling under its jurisdiction.
- 25 The letter-head or other printed stationery of the Branch shall be as per the sample and design provided by the Head Office of the Association. The letter-head shall not contain name of the office bearers or Managing Committee Members of the Branch.
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- 28. Student members will accepted at Branch level for a period of one year only with information to Practicing Valuers Association India.
